



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

No. G 2004 - 11

**ROTARY FOUNDATION OF
ROTARY INTERNATIONAL**

ORDER REVOKING
CERTIFICATE OF EXEMPTION NO. 103

To: Andrew McDonald, Corporate Counsel
Rotary Foundation of Rotary International
1560 Sherman Avenue
Evanston, Illinois 60201-3698

IT IS ORDERED and you are hereby notified that pursuant to RCW 48.38.050 Certificate of Exemption No. 103 issued to you to issue charitable gift annuities is hereby **REVOKED** effective May 3, 2004.


This revocation is applicable to the sale, solicitation, or issuance of any new charitable gift annuities in the State of Washington. Provided, however, ROTARY FOUNDATION OF ROTARY INTERNATIONAL shall remain fully obligated: (1) under its charitable gift annuities in force, and authorized to administer said annuities as well; and (2) to comply with all other provisions of Chapter 48.38 RCW, including but not limited to, reporting requirements and payment of annual and other fees.

THIS ORDER IS BASED UPON THE FOLLOWING:

The basis for the order of revocation is that the Rotary Foundation of Rotary International: (1) failed to file its annual statement for the year ended December 31, 2003, before March 1, 2004, which is a violation of RCW 48.38.010(10)(a); (2) failed to pay its annual filing fee by March 1, 2004, which is a violation of RCW 48.38.010(10)(b); and (3) failed to file its actuarial statement by March 1, 2004, which is a violation of RCW 48.38.010(10)(c).

Chapters 48.04 and 34.05 RCW provide Rotary Foundation of Rotary International the right to demand a hearing on this order.

SIGNED AND ENTERED this 3rd day of May, 2004.


Michael G. Watson

Michael G. Watson
Chief Deputy Insurance Commissioner